League/Association Name

Understanding Credit Union Financial Statements: For Directors & Volunteers

TELEPHONE – WEBINAR – AUDIO/VISUAL CD ROM

Wednesday, May 5, 2010

12:00 pm – 1:30 pm Pacific
1:00 pm – 2:30 pm Mountain
2:00 pm – 3:30 pm Central
3:00 pm – 4:30 pm Eastern

Understanding financial statements is vital. However, many volunteers and employees do not fully grasp the nature of accounts, relationships between accounts, key trends, and the importance of critical financial statement elements. As a volunteer, you must be able to independently assess how the credit union is performing and where it is heading. Understanding financial information is vital to effectively provide management oversight.

This program will make financial statements so simple that everyone will understand them better than ever before. Examples of the Statements of Financial Condition, the Income Statement and key ratios will be covered.

HIGHLIGHTS

- Making sense of assets, liabilities, and capital
- Balance Sheet or Income Statement: which is most important?
- Understanding your credit union's Spread Analysis
- Ten key ratios
- The importance of trends in key financial measures

WHY SHOULD YOU PARTICIPATE?
This session is a cost-effective way to teach volunteers and board members how to decipher financial statements and key ratios. You may train as many individuals as you like for one set price. There will be no travel costs, no time lost from work, and no one will be required to leave the institution.

WHO SHOULD ATTEND?
This informative session is designed for volunteers, board members, supervisory committee members, credit committee members, CEOs, and other key staff.

PLEASE NOTE: Your registration fee allows you to have one telephone connection. However, as many people as you like may listen from your office speaker phone. If you register for the webinar, your registration fee also includes one internet connection from a single computer terminal.

ABOUT THE PRESENTER – Tim Harrington, CPA, TEAM Resources
Tim Harrington is a Certified Public Accountant. Since 1992, he has taught lending personnel how to obtain monthly income from tax returns. Since 1996, Tim has been President of TEAM Resources, a firm which provides consulting, strategic planning, and training from coast-to-coast.

As a faculty member of two CUNA schools on finance and tax, Tim has consulted with, and provided training for, hundreds of financial institutions. In addition, he is the author of the popular lending software “Lenders Tax Analyzer.”

WHAT IS A WEBINAR?
This training method allows unlimited listeners on your office speaker phone. By choosing the webinar option, participants will also be able to view online visuals as the presentation is delivered. Registrants receive a toll-free number and pass code that will allow entrance to the seminar. The session will be approximately 90 minutes, including question and answer sessions. Seminar materials will be sent prior to the broadcast along with instructions. Your pin number, instructions, and handouts will be emailed to you. You will need the most current version of Adobe Acrobat Reader available free at www.adobe.com.

CAN’T ATTEND THE SCHEDULED TRAINING? ORDER THE AUDIO/VISUAL CD ROM!
As an added benefit, you may purchase a CD Rom* of this presentation. The CD includes the original audio/visual presentation, the question and answer sessions, and the handouts. In addition, you will be able to contact the presenter if you have follow-up questions. Use this “off-the-shelf” training program for those that could not attend the live seminar and for future training. **AFFORDABLE, PROFESSIONAL TRAINING, WHEN AND WHERE YOU CHOOSE.**

*CD Rom for PC use only

ASSOCIATION REGISTRATION INFORMATION ATTACHED HERE